



INDEPENDENT AUDITORS' REPORT

To
Puducherry Water Resources Organisation
(National Hydrology Project),
Puducherry-605008.

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **Puducherry Water Resources Organisation (National Hydrology Project), Puducherry-605008** which comprise the balance sheet as at March 31, 2019, and the Statement of Income and Expenditure and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Organisation as at March 31, 2019, its profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Organisation in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibility for the financial statements

The Organisation is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Organisation in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Organisation and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.





In preparing the financial statements, management is responsible for assessing the Organisation ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Organisation either intends to liquidate the Organisation or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. we are also responsible for expressing our opinion on whether the Organisation has adequate internal financial controls system in place and the operating effectiveness of such controls
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organisation to cease to continue as a going concern.
- v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



R. SURESH & Co.
CHARTERED ACCOUNTANTS



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Subject to Notes hereunder, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account have been kept by the Organisation so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of Income and Expenditure, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

Notes:

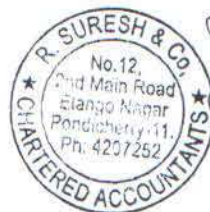
We have verified the Books of Account with reference to vouchers & other supporting documents/evidences and found correct. However, the Categorisation of Expenses as Component "A" and "B" are based on the information provided by the Management. Hence, the Management is responsible for Categorisation of Expenses adopted by us.

Place: Pondicherry

Date:

UDIN : 19023481AAAAEY6968

For M/s R. SURESH & CO.
Chartered Accountants
Firm Regn. No. 050019S



R. SURESH, M.No.023481)
PARTNER

27 DEC 2019

PUDUCHERRY WATER RESOURCES ORGANISATION
(NATIONAL HYDROLOGY PROJECT)

OPP. TO MNGP GATE 1 & GOVT. STAFF QUARTERS, BLOCK 29 ROAD, LAWSPET, PUDUCHERRY-605008.

RECEPITS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2018 TO 31.03.2019

RECEPITS	Rs.P.	Rs.P.	PAYMENTS	Rs.P.	Rs.P.
To Opening Balance b/d :					
Cash-in-Hand			- Civil Works for Water Quality		37,48,820.00
SBI - 36092295217	19,86,375.25	19,86,375.25	Lab Building-Karaikal		26,500.00
To Grant received from Govt. of India		1,41,36,000.00	- Office Maintenance of RTDAS		
To Bank Interest		1,37,255.00	- Civil Work for Construction of		
To Tender Application Fees		2,929.00	Additional Floor existing level II &		
To EMD Deposit		35,088.00	Lab - PWRO	22,50,179.00	
To Pondicherry Water Resource Organisation		32,31,000.00	- Office Maintenance and		
			Miscellaneous Expenses	5,88,836.50	66,14,335

By COMPONENT - B		
- National Training Expenses	65,003.00	
- Operational Cost :		
Stationery and Other Office Exp.	3,88,166.00	
- Recurring Expenses:		
Hiring of Vehicles	42,689.00	
Hiring of Office Assistant and		
Other Staffs, Field Staff at PWRO	21,90,503.00	26,86,361

By Interest Refunded to Bharath Kosh		2,28,088
By EMD Deposit Refunded		35,088
By Closing Balance c/f:		
Cash-in-Hand	99,64,774.75	99,64,774
SBI - 36092295217		

1,95,28,647.25

UDIN: 19023481AAAEV6968

in terms of our

1,95,28,647

Joint Project Co-ordinator
Puducherry Water
Resources Organization



SURESH, M. No. 023481
PARTNER

27 DEC

PUDUCHERRY WATER RESOURCES ORGANISATION
(NATIONAL HYDROLOGY PROJECT)

OPP. TO MNGP GATE I & GOVT. STAFF QUARTERS, BLOCK 29 ROAD, LAWSPET, PUDUCHERRY-605008.

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2018 TO 31.03.2019

EXPENDITURE	Rs. P.	INCOME	Rs. P.	Rs. P.
To COMPONENT - A				
- Civil Works for Water Quality				
Lab Building-Karaikal	37,48,820.00			
- Office Maintenance of RTDAS	26,500.00			
- Civil Work for Construction of				
Additional Floor existing level II &				
Lab - PWRO	22,50,179.00			
- Office Maintenance and				
Miscellaneous Expenses	5,88,836.50		66,14,335.50	
To COMPONENT - B				
- National Training Expenses	65,003.00			
- Operational Cost :				
Stationery and Other Office Exp.	3,88,166.00			
- Recurring Expenses:				
Hiring of Vehicles	42,689.00			
Hiring of Office Assistant and				
Other Staffs, Field Staff at PWRO	21,90,503.00		26,86,361.00	
				93,00,696.50
				93,00,696.50

UDIN : 19023481 AAAAEY6968

Joint Project Co-ordinator
Puducherry Water
Resources Organization,



in terms of our
report of even date
For M/s R. SURESH & CO.
Chartered Accountants
Firm Regn. No. 050019S

(R. SURESH, M.No.023481)
PARTNER

27 DEC 2019

PUDUCHERRY WATER RESOURCES ORGANISATION
(NATIONAL HYDROLOGY PROJECT)
OPP. TO MNGP GATE 1 & GOVT. STAFF QUARTERS, BLOCK 29 ROAD, LAWSPET, PUDUCHERRY-605008.

BALANCE SHEET AS ON 31.03.2019

LIABILITIES	Rs.P.	Rs.P.	ASSETS	Rs
<u>CORPUS FUND:</u>			<u>CURRENT ASSETS:</u>	
Opening Balance	17,10,400.25		Cash at Bank :	99,64,774.7
Add: Grant Received	1,41,36,000.00		- SBI - 36092295217	
Interest Earned-2018-19	1,37,255.00			
Tender Application Fees	2,929.00			
PWRO	32,31,000.00			
	1,92,17,584.25			
Less: Interest paid to Bharat Khosh	2,28,088.00			
Transfer to Income and Exp. A/c		96,88,799.75		
for Utilisation during the year	93,00,696.50			
<u>CURRENT LIABILITIES:</u>				
Security Deposit		2,75,975.00		
TOTAL		99,64,774.75	TOTAL	99,64,774.7

UDIN : 19023481AAAAY6968

For M/s R. SURESH & CO.
Joint Project Co-ordinator
Puducherry Water
Resources Organization



For M/s R. SURESH & CO.
Chartered Accountants
Pin Regn. No. 0500195
(R. SURESH, M.No.023481)
PARTNER

27 DEC 2019